

Tata AutoComp and SECO Seojin enter into a JV
Will offer Clutch Systems to the Indian Automotive Market

Pune: 5^h June 2019: Tata AutoComp Systems Limited, India's leading auto-component conglomerate and SECO Seojin of South Korea enter into a Joint Venture to design, develop and manufacture clutch systems in India. The product range will comprise of the Clutch Cover, Clutch Disc and Friction material required for Clutch Application.

The focus for the joint venture will be to enter into India commercial vehicle market as well as the agriculture Tractor industry, expand passenger vehicle business and establish independent aftermarket for the product. SECO is currently manufacturing Clutch systems for Passenger Vehicles in its plant in Chennai and supplies to Hyundai. This plant will become a part of the Joint Venture.

Speaking on the occasion, **Mr. Arvind Goel – MD & CEO Tata AutoComp** said: *“The demand for clutch systems will continue over the coming years. Our endeavor is to enhance our offering to provide our customers with the latest technology. SECO is a leader in designing and manufacturing of Clutch systems. We believe that there is a large opportunity for high quality Clutch Systems in the Commercial Vehicle space as well as in the aftermarket. We are confident that this JV will help us enhance our product range and also widen our offering in the Aftermarket space.”*

Mr. Kiwook Bae CEO of SECO Seojin Group said: *“SECO is honoured to partner with Tata AutoComp and build a win-win business partnership. There is a great potential in the Indian market for Clutches and together we can build a great business in the Traditional OEM space and also in the Aftermarket.”*

About Tata AutoComp Systems Limited:

Tata AutoComp Systems Limited (Tata AutoComp), promoted by the Tata Group, provides products and services to the Indian and Global automotive OEMs as well as Tier 1 suppliers. Tata AutoComp has own capabilities in Automotive Interior & Exterior Plastics, Composites, Sheet Metal Stampings as well as Engineering and Supply Chain. Tata AutoComp has 8 joint ventures in partnership with leading companies from the Global Auto Component Industry through which it manufactures and markets automotive components and systems like engine cooling solutions, automotive batteries, rear view mirrors, command systems, HVAC, exhaust and emission control systems, seating systems, electronic solutions and Battery Packs for passenger and commercial vehicles as well as suspensions for heavy commercial vehicles. Tata AutoComp has 36 manufacturing facilities spread across India and 9 facilities spread across North America, Latin America, Europe and China.

About SECO Seojin Automotive

SECO Seojin Automotive is one of the leading manufacturers of Clutches for both, the commercial vehicles as well as passenger vehicles. SECO also expertise in manufacturing automatic transmission parts.

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