

Tata AutoComp to Supply Battery Packs for EVs in India Signs JVC with Guoxuan Hi-Tech, China

Pune, April 3rd, 2019: Tata AutoComp Systems, India's leading auto-component conglomerate has signed a Joint Venture with Guoxuan Hi-Tech, China to Design, Engineer, Manufacture and Supply Battery Packs for the Indian 4 wheeler market. The JVC has started a Prototype manufacturing operation in Pune, India. The Prototype facility was inaugurated by Mr. Zhen Li, Chairman Guoxuan Hi-Tech and Mr. Arvind Goel, MD & CEO Tata AutoComp Systems Limited. The JVC is now geared up to support the Indian EV OEMs.

Tata AutoComp's offerings to the emerging EV segment now include Batter Pack, Battery Cooling System, Battery Management System, Radiator and DC Chargers.

Speaking on the occasion, Mr. Arvind Goel (MD & CEO Tata AutoComp Systems) said: "At Tata AutoComp, it is our endeavor to bring the latest technology and solutions to our customers. With the augment of Electric Vehicles, the need for Battery Packs would be significant and we see a huge opportunity in this market. We are pleased to have Guoxuan Hi-Tech as our partner, which has been offering cutting edge technology in Battery Packs."

Mr. Zhen Li, Chairman Guoxuan High-Tech said "India and China face similar problems of growing aspirational population and increasing pollution. We believe that we must work towards sustaining the planet and are developing solutions for future energy needs such as Electric Vehicles. We are pleased to partner with Tata AutoComp, India's leading auto-component company, which shares the same value system."

About Tata AutoComp Systems Limited:

Tata AutoComp Systems Limited (Tata AutoComp), promoted by the Tata Group, provides products and services to the Indian and Global automotive OEMs as well as Tier 1 suppliers. Tata AutoComp has own capabilities in Automotive Interior & Exterior Plastics, Composites, Sheet Metal Stampings as well as Engineering and Supply Chain. Tata AutoComp has 8 joint ventures in partnership with leading companies from the Global Auto Component Industry through which it manufactures and markets automotive components and systems like engine cooling solutions, automotive batteries, rear view mirrors, command systems, HVAC, exhaust and emission control systems, seating systems, Batter Pack, Battery Cooling System, Battery Management System, DC Chargers and electronic solutions for passenger and commercial vehicles as well as suspensions for heavy commercial vehicles. Tata AutoComp has 36 manufacturing facilities spread across India and 9 facilities spread across North America, Latin America, Europe and China. (www.tataautocomp.com)

About Guoxuan High-Tech:

Guoxuan High-Tech is one of the leading enterprises in Chinese power battery business which has extended the full industrial chain of LFP/NCM lithium-ion battery technical research, engineering development, manufacturing and marketing from cathode/ anode material, cell, pack, BMS to overall administration system. Guoxuan High-Tech provides comprehensive solutions for electric vehicles and energy storage applications all over the world.

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